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PROFIT ALERT

This announcement is made by Regal Hotels International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review by management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30th June, 2019, the profit of the Group for the six months ended 30th June, 2019 is expected to increase by about 30% as compared with that reported for the corresponding period in 2018.

During the first half year of 2019, the core hotel business of the Group continued to operate steadily. Benefited by the recovery of the capital market within the period, the Group realised profits from the disposals of financial assets and recorded substantial fair value gains on the portfolio of financial assets held as at 30th June, 2019.

This announcement is only based on the unaudited consolidated management accounts of the Group for the six months ended 30th June, 2019. The unaudited condensed consolidated financial statements of the Group for the six months ended 30th June, 2019 are still being finalised. The interim results announcement of the Group for the six months ended 30th June, 2019 will be published on 26th August, 2019.

However, it should also be noted that due to the recent disturbance in the local community, the operating performances of the hotels owned by the Group in Hong Kong, during the month of July and in August to date have been well below earlier forecasts. If the local hospitality market does not recover in the near term, it may have adverse impacts on their hotel incomes for the second half of this year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Regal Hotels International Holdings Limited Eliza Lam Sau Fun Secretary

Hong Kong, 21st August, 2019

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Miss LO Po Man

(Vice Chairman and Managing Director)

Ms. Belinda YEUNG Bik Yiu
(Chief Operating Officer)
Mr. Donald FAN Tung

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

Mr. Allen WAN Tze Wai

Non-Executive Director:

Dr. Francis CHOI Chee Ming, GBS, JP (*Vice Chairman*)

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Ms. Winnie NG, JP Mr. WONG Chi Keung