

Press Release For Immediate Release

January 8, 2008

<u>Regal Hotels International Holdings Limited entrusted to</u> <u>Provide pre-opening consultancy, pre-opening services & hotel management</u> <u>For Jinfeng Investment Company Limited</u>

Regal Hotels International Holdings Limited (stock code: 078) is pleased to announce that its wholly-owned hotel management subsidiary company has signed a Letter of Intent (LOI) with Shanghai Jinfeng Investment Co Ltd (stock code: 600606) confirming the provision of pre-opening consultancy, pre-opening services and hotel management to a four star business hotel in Pudong, Shanghai which is named Regal Jinfeng Hotel.

Shanghai Jinfeng Investment Co Ltd held a Launching Ceremony on December 28, 2007 marking a new milestone in the development of this hotel project.

Situated in the Pudong Jinqiao Area, one of Shanghai's most important industrial zones where a huge number of the Fortune 500 companies have established their production bases, Regal Jinfeng Hotel will provide a full range of facilities and services to cater for business travellers. The hotel will feature 400 guestrooms, a Chinese restaurant, a Western restaurant, a specialty restaurant, business center, series of meeting and banquet facilities, a 400 sq. m. Grand Ballroom and a complete range of recreational facilities including an indoor swimming pool, spa facilities, a beauty parlour and a gymnasium.

Shanghai Jinfeng Investment Co Ltd signed the LOI with Regal Hotels Group after the Launching Ceremony to confirm the appointment of the latter in providing pre-opening consultancy, pre-opening services and hotel management. Regal Jinfeng Hotel is scheduled to start operation in late 2008.

Mr. Yuan Rendan, Director of Shanghai Jinfeng Investment Co Ltd was pleased to have invited Regal Hotels Group to provide professional pre-opening consultancy, pre-opening services and hotel management to the project and he strongly believed that the strong and intensive hospitality management experience of the Regal group would help accelerate the development pace and bring satisfactory business performance for Regal Jinfeng Hotel.

Ms. Belinda Yeung, Chief Operating Officer of Regal Hotels Group said Regal was honored to have been entrusted with the job of providing pre-opening consultancy, pre-opening services and hotel management. She assured the hotel owner of the most professional service with the group's solid hotel management experience overseas and in China as well as their strong global sales network.

Listed in the Hong Kong Stock Exchange since 1980, Regal Hotels International Holdings Limited is one of the largest hotel operators in Hong Kong with over 20 years of hotel management experience. The Group has owned and managed over 30 international hotels worldwide. Currently, the Group manages five Regal Hotels in Hong Kong with over 4,000 fine guestrooms and over 30 food and beverage outlets under its portfolio. While in China, Regal Hotels International Holdings Limited has stepped into the Shanghai market 10 years ago when it was since entrusted with the management jobs of the Regal International East Asia Hotel and the Regal Shanghai East Asia Hotel in late 1997. The Group has built up remarkable track record and reputable brand in Hong Kong and internationally. As these two existing Regal Hotels are both situated in Puxi of Shanghai, the new Regal Jinfeng Hotel located in Pudong will reinforce Regal's strong presence in Shanghai.

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