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**RH International Finance Limited**  
(Incorporated in the British Virgin Islands with limited liability)  
(Stock Code: 5425)

## UPDATE ON FINANCIAL INFORMATION

This announcement is made by Regal Hotels International Holdings Limited (“**Regal**”, and together with its subsidiaries, the “**Group**”) and RH International Finance Limited (“**RH International**”) pursuant to Rule 13.09(2)(a) and Rule 37.47B(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of each of Regal and RH International wishes to inform the holders of the securities of Regal and RH International and potential investors that, based on the preliminary review by management of Regal of the unaudited consolidated management accounts of the Group for the year ended 31st December, 2025, it is expected that the Group will record a consolidated loss attributable to shareholders of approximately HK\$1,200 million for the year ended 31st December, 2025, substantially reduced from the loss of HK\$2,597.8 million incurred in the preceding year.

The reduction in the loss reported for the year under review was primarily attributable to the fact that in the financial results for the preceding year, there was a fair value loss of HK\$932.6 million incurred on the Group’s investment holdings in Cosmopolitan International Holdings Limited, a listed fellow subsidiary of Regal, which have since been written down to a relatively insignificant value. Moreover, the enhanced performance of the Group’s hotel operations as well as the reduction in the Group’s finance costs, due to the softening of Hong Kong’s interest rates, have also contributed to the relatively improved results reported for the year under review.

During the year, the Group's hotel operations and management businesses is expected to generate income of approximately HK\$711 million, an increase of approximately 18.0% over the comparative amount in 2024. Gross profit of the Group for the year is expected to amount to approximately HK\$811 million, also an increase of approximately 18.0% year-on-year. Operating gain before finance costs and depreciation for the year is expected to amount to approximately HK\$400 million, reversing from the loss of HK\$706.4 million in 2024 which, as explained before, was adversely affected by the fair value loss on financial assets.

As the Group's hotel properties in Hong Kong are all owned and operated by subsidiaries of Regal, they are required to be subject to depreciation charges to conform to the applicable accounting standards. Total depreciation charges on the Group's hotel properties in Hong Kong for the year under review is expected to amount to approximately HK\$575 million (2024 – HK\$582.8 million). Although these depreciation charges do not have impact on the Group's cash flow, they have nevertheless adversely affected the Group's financial results.

The expected net loss is only based on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2025. The audited consolidated financial statements of the Group for the year ended 31st December, 2025 are still being finalised. The final results announcement of the Group for the year ended 31st December, 2025 will be published on 30th March, 2026.

**Holders of the securities of Regal and RH International and potential investors are advised to exercise caution when dealing in the securities of Regal and RH International.**

By order of the board of directors of  
**Regal Hotels International Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

By order of the board of directors of  
**RH International Finance Limited**  
**Kenneth Ng Kwai Kai**  
Director

Hong Kong, 25th March, 2026

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui

*(Chairman and Chief Executive Officer)*

Ms. LO Po Man

*(Vice Chairman and Managing Director)*

Mr. Kelvin LEUNG So Po

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

**Non-Executive Directors:**

Dr. Francis CHOI Chee Ming, GBS, JP

*(Vice Chairman)*

Ms. Belinda YEUNG Bik Yiu, JP

**Independent Non-Executive Directors:**

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Ms. Winnie NG, JP

Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of RH International comprises the following members:

**Directors:**

Mr. LO Yuk Sui

Mr. Jimmy LO Chun To

Ms. LO Po Man

Mr. Kenneth NG Kwai Kai