

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005



Regal Hotels
International
Holdings Limited

Attributable to equity holders of the parent

	Notes	Equity component										Minority interests HK\$'m	Total equity HK\$'m				
		Issued share capital HK\$'m	Share premium account HK\$'m	Share of convertible bonds HK\$'m	Share option reserve HK\$'m	Capital redemption reserve HK\$'m	Special reserve HK\$'m	Hotel property revaluation reserve HK\$'m	Investment revaluation reserve HK\$'m	Exchange equalisation reserve HK\$'m	Retained profits/(losses) HK\$'m			Proposed final dividend HK\$'m	Total HK\$'m		
At 1st January, 2004																	
As previously reported		76.5	513.2	-	-	-	2,280.0	1.5	1.4	105.6	-	4,040.5	0.1	4,040.6			
Prior year adjustments	2.4(b)	(1.3)	-	-	-	-	(2,280.0)	-	-	(910.8)	-	(3,192.1)	-	(3,192.1)			
As restated		75.2	513.2	-	-	-	-	1.5	1.4	(805.2)	-	848.4	0.1	848.5			
Change in fair value of long term investments		-	-	-	-	-	-	27.9	-	-	-	27.9	-	27.9			
Exchange realignments		-	-	-	-	-	-	-	(0.1)	-	-	(0.1)	-	(0.1)			
Total income and expense recognised directly in equity		-	-	-	-	-	-	27.9	(0.1)	-	-	27.8	-	27.8			
Profit for the year (as restated)		-	-	-	-	-	-	-	-	367.9	-	367.9	-	367.9			
Total income and expense for the year		-	-	-	-	-	-	27.9	(0.1)	367.9	-	395.7	-	395.7			
Contribution from minority shareholders		-	-	-	-	-	-	-	-	-	-	-	0.7	0.7			
Issue of new shares upon conversion of convertible bonds	31	6.2	23.8	-	-	-	-	-	-	-	-	-	-	30.0			
Issue of new shares in settlement of termination fee payable	31	2.0	37.0	-	-	-	-	-	-	-	-	-	-	39.0			
Issue of convertible bonds	28	-	-	21.8	-	-	-	-	-	(41.7)	-	-	-	21.8			
Proposed final 2004 dividend	13	-	-	-	-	-	-	-	-	-	-	-	-	41.7			
At 31st December, 2004		83.4	574.0	21.8	-	-	-	29.4	1.3	(479.0)	-	1,334.9	0.8	1,335.7			

Consolidated Statement of Changes in Equity (Cont'd)

Attributable to equity holders of the parent

Notes	Issued share capital HK\$m	Share premium account HK\$m	Equity component		Share option reserve HK\$m	Capital redemption reserve HK\$m	Special reserve HK\$m	Hotel property revaluation reserve		Investment revaluation reserve HK\$m	Exchange equalisation reserve HK\$m	Retained profits/ losses HK\$m	Proposed final dividend HK\$m	Total HK\$m	Minority interests HK\$m	Total equity HK\$m
			Convertible bonds HK\$m	Share of convertible bonds HK\$m				Hotel property revaluation reserve HK\$m	Hotel property revaluation reserve HK\$m							
At 1st January, 2005	84.7	574.0	-	-	-	-	1,062.3	4,752.1	29.4	29.4	1.3	625.7	82.8	7,212.3	0.8	7,213.1
As previously reported	(1.3)	-	2.18	-	-	-	-	(4,752.1)	-	-	-	(1,104.7)	(41.1)	(5,877.4)	-	(5,877.4)
Prior year adjustments	-	-	-	-	-	-	-	-	-	-	-	(22.9)	-	(22.9)	-	(22.9)
Opening adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As restated	83.4	574.0	21.8	-	-	-	1,062.3	-	29.4	29.4	1.3	(501.9)	41.7	1,312.0	0.8	1,312.8
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	528.4	-	528.4	0.1	528.5
Contribution from minority shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.4	0.4
Final 2004 dividend declared	-	-	-	-	-	-	-	-	-	-	-	(0.3)	(41.7)	(42.0)	-	(42.0)
Issue of new shares upon exercise of warrants	1.2	28.5	-	-	-	-	-	-	-	-	-	-	-	29.7	-	29.7
Repurchase and cancellation of ordinary shares	(0.9)	(43.2)	-	-	-	0.9	-	-	-	-	-	(0.9)	-	(44.1)	-	(44.1)
Equity-settled share option arrangements	-	-	-	-	5.7	-	-	-	-	-	-	-	-	5.7	-	5.7
Release on disposal of subsidiary companies	-	-	-	-	-	-	-	-	-	-	(0.7)	-	-	(0.7)	-	(0.7)
Interim 2005 dividend	-	-	-	-	-	-	-	-	-	-	-	(21.1)	-	(21.1)	-	(21.1)
Proposed final 2005 dividend	-	-	-	-	-	-	-	-	-	-	-	(46.1)	46.1	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	(1,062.3)	-	-	-	-	1,062.3	-	-	-	-
At 31st December, 2005	83.7	559.3	21.8	-	5.7	0.9	-	-	29.4	29.4	0.6	1,020.4	46.1	1,767.9	1.3	1,769.2



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