

HALF YEAR RESULTS

Condensed Consolidated Profit and Loss Account

		Six months ended 30th June, 2001 (Unaudited)	Six months ended 30th June, 2000 (Unaudited and restated)
	Notes	HK\$'million	HK\$'million
TURNOVER	3 & 4	543.5	532.5
Cost of sales	3	(448.6)	(446.6)
Gross profit		94.9	85.9
Other revenue	5	18.5	24.8
Gain on disposal of an overseas associate		–	67.5
Administrative expenses		(35.9)	(35.6)
Other operating expenses	6	(48.5)	(21.0)
PROFIT FROM OPERATING ACTIVITIES	4	29.0	121.6
Finance costs	7	(169.9)	(183.4)
Share of profits less losses of:			
Jointly controlled entity		(26.0)	(30.5)
Associates		(1.7)	(0.4)
LOSS BEFORE TAX		(168.6)	(92.7)
Tax	8	(0.2)	(7.5)
LOSS BEFORE MINORITY INTERESTS		(168.8)	(100.2)
Minority interests		0.9	1.0
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(167.9)	(99.2)
Loss per ordinary share (HK\$):			
Basic	9	(0.043)	(0.025)
Diluted		N/A	N/A